

CIVIL SERVICE RETIREMENT AND DISABILITY FUND - March 2011

(fiscal year)	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
AVERAGE NUMBER OF BENEFICIARIES (in thousands)											
Civil Service Retirement System (CSRS)											
Annuityants	1,538	1,522	1,501	1,476	1,445	1,410	1,372	1,330	1,286	1,239	1,192
Survivors	<u>561</u>	<u>547</u>	<u>534</u>	<u>520</u>	<u>507</u>	<u>494</u>	<u>482</u>	<u>470</u>	<u>459</u>	<u>449</u>	<u>440</u>
Subtotal	2,100	2,070	2,035	1,996	1,952	1,904	1,854	1,800	1,745	1,688	1,631
Federal Employees' Retirement System (FERS)											
Annuityants	422	471	522	578	636	697	760	825	891	959	1,027
Survivors	<u>41</u>	<u>45</u>	<u>49</u>	<u>54</u>	<u>59</u>	<u>65</u>	<u>70</u>	<u>77</u>	<u>83</u>	<u>91</u>	<u>98</u>
Subtotal	463	515	572	632	695	761	830	901	975	1,049	1,126
Total Beneficiaries	2,562	2,585	2,607	2,628	2,647	2,666	2,683	2,702	2,720	2,738	2,757
AVERAGE MONTHLY BENEFIT											
Civil Service Retirement System (CSRS)											
Annuityants	\$2,979	\$3,054	\$3,143	\$3,244	\$3,356	\$3,479	\$3,613	\$3,760	\$3,912	\$4,069	\$4,232
Survivors	<u>\$1,379</u>	<u>\$1,400</u>	<u>\$1,427</u>	<u>\$1,460</u>	<u>\$1,496</u>	<u>\$1,537</u>	<u>\$1,581</u>	<u>\$1,630</u>	<u>\$1,680</u>	<u>\$1,732</u>	<u>\$1,785</u>
Average Monthly Benefit	\$2,507	\$2,551	\$2,617	\$2,693	\$2,779	\$2,873	\$2,975	\$3,085	\$3,204	\$3,325	\$3,447
Federal Employees' Retirement System (FERS)											
Annuityants	\$1,089	\$1,124	\$1,161	\$1,203	\$1,249	\$1,299	\$1,350	\$1,403	\$1,459	\$1,516	\$1,576
Survivors	<u>\$459</u>	<u>\$473</u>	<u>\$488</u>	<u>\$505</u>	<u>\$524</u>	<u>\$544</u>	<u>\$566</u>	<u>\$588</u>	<u>\$611</u>	<u>\$635</u>	<u>\$661</u>
Average Monthly Benefit	\$1,010	\$1,034	\$1,068	\$1,103	\$1,144	\$1,187	\$1,235	\$1,284	\$1,334	\$1,386	\$1,440
COST OF LIVING ADJUSTMENTS											
CSRS	0.0%	1.1%	1.2%	1.6%	1.8%	2.0%	2.2%	2.4%	2.3%	2.3%	2.3%
FERS	0.0%	1.1%	1.2%	1.6%	1.8%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
TOTAL MANDATORY OUTLAYS (in \$billions)											
Civil Service Retirement System (CSRS)											
Annuityants	\$55.1	\$56.1	\$56.9	\$57.7	\$58.4	\$59.1	\$59.7	\$60.2	\$60.5	\$60.6	\$60.6
Survivors	\$9.3	\$9.2	\$9.2	\$9.2	\$9.2	\$9.2	\$9.2	\$9.3	\$9.3	\$9.4	\$9.5
Additional outlays	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.1</u>	<u>\$0.1</u>	<u>\$0.1</u>	<u>\$0.1</u>
Subtotal	\$64.6	\$65.5	\$66.3	\$67.0	\$67.7	\$68.4	\$69.0	\$69.6	\$70.0	\$70.2	\$70.2
Federal Employees' Retirement System (FERS)											
Annuityants	\$5.5	\$6.4	\$7.3	\$8.4	\$9.6	\$11.0	\$12.4	\$14.0	\$15.8	\$17.6	\$19.6
Survivors	\$0.2	\$0.3	\$0.3	\$0.3	\$0.4	\$0.4	\$0.5	\$0.5	\$0.6	\$0.7	\$0.8
Additional outlays	<u>\$0.1</u>	<u>\$0.1</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>	<u>\$0.2</u>
Subtotal	\$5.9	\$6.8	\$7.8	\$8.9	\$10.2	\$11.6	\$13.1	\$14.8	\$16.6	\$18.6	\$20.7
Other Benefits	\$0.4	\$0.4	\$0.4	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.5	\$0.6
Total Benefit Outlays	\$70.9	\$72.7	\$74.5	\$76.4	\$78.4	\$80.5	\$82.6	\$84.9	\$87.1	\$89.3	\$91.5

NOTES:

1. All CSRS beneficiaries receive a full COLA. FERS generally does not provide COLAs to nondisabled annuitants under the age of 62, and the COLA provided to other beneficiaries is less generous than those provided under CSRS (if the CPI increase is less than 2%, the COLA equals the CPI change; if the CPI increase is between 2% and 3%, the COLA is 2%; if the CPI change is greater than 3%, the COLA is the CPI increase minus 1%).
2. Additional outlays includes refunds of retirement contributions to separated employees, lump sum benefit payments, and mandatory administration.
3. OPM's costs of administering CSRS and FERS are mostly discretionary and thus subject to appropriation.
4. Other benefits are cross-service benefit payments for CIA annuitants.